



**ROMESH KUMAR & CO.**  
**CHARTERED ACCOUNTANTS**

30/A, Unit - III, Bhubaneswar-751 001  
Tel. : (0674) 2393915  
E-mail : romeshkumar\_bbsr@yahoo.com

**OFFICE AT :**

2, G.S. Market Complex, Jeypore  
Tel. : (06854) 233153

**AUDIT REPORT**

We have audited the attached Balance Sheet of **GRAM-UTTHAN, AT/PO: PIMPURI, VIA: RAJKANIKHA, DIST.: KENDRAPARA, ODISHA** as at 31<sup>st</sup> March, 2020, the Income & Expenditure Account and the Receipt and Payment Account of the Society for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the said books and the financial statements are in agreement with the books of accounts maintained by the said Society. Proper returns adequate for the purpose of audit have been received from the Branch offices and those have been incorporated at the Head Office.

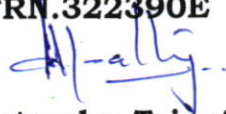
Subject to Notes on Account in Schedule 19, in our opinion and to the best of our information and according to the explanations give to us, the said accounts give a true and fair view:

1. In the case of the Balance Sheet, of the state of affairs of the above named Society as at March 31, 2020 and
2. In the case of the Income & Expenditure Account, of the excess of income over expenditure for its accounting year ended on March 31, 2020.
3. In the case of the Receipt and Payment Account, of the receipts and payments for its accounting year ended on March 31, 2020.

Place: Bhubaneswar  
Date: 31/12/2020

**For Romesh Kumar & Co.**  
**Chartered Accountants**  
**FRN.322390E**



  
**Bharatendra Tripathy**  
**(Partner)**  
**M No.: 057213.**

**GRAM-UTTHAN**  
AT/PO-PIMPURI, VIA-RAJKANIKHA  
DIST-KENDRAPARA, ODISHA-754220

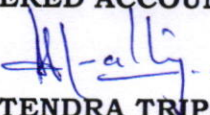
**BALANCE SHEET AS ON 31ST MARCH-2020**

SL NO.	PARTICULARS	SCH	2019-20 Amount(Rs.)	2018-19 Amount(Rs.)
<b><u>LIABILITIES</u></b>				
A	CAPITAL FUND	1	37,897,458.00	36,827,005.00
B	RESERVE & SURPLUS	2	30,640,457.89	29,466,659.89
C	LOAN FUND	3	182,080,349.00	257,511,369.00
D	CURRENT LIABILITIES & PROVISIONS	4	24,654,398.44	21,286,857.29
			<b>275,272,663.00</b>	<b>345,091,891.00</b>
<b><u>ASSETS</u></b>				
E	FIXED ASSETS	5	37,784,889.00	40,664,713.58
F	INVESTMENT	6	1,291,909.00	3,791,909.00
G	LOAN & ADVANCES	7	185,365,948.68	227,225,653.68
H	OTHER CURRENT ASSETS	8	23,577,543.00	21,983,506.00
I	OTHER ASSETS	9	9,012,556.00	8,366,975.00
J	CURRENT ASSETS	10	18,239,817.00	43,059,134.00
			<b>275,272,663.00</b>	<b>345,091,891.00</b>

Notes on Accounts

19

As per our audit report of even date  
**FOR ROMESH KUMAR & CO.**  
**CHARTERED ACCOUNTANTS**

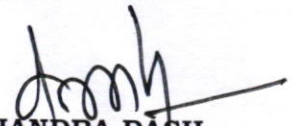
  
**BHARATENDRA TRIPATHY**  
**(PARTNER)**  
**MRN: 057213**

Bhubaneswar, December 31th 2020

UDIN-20057213AAAABS7107



**FOR GRAM UTTHAN**

  
**GOVIND CHANDRA DASH**  
**(SECRETARY)**

**Secretary**  
**GRAM-UTTHAN**  
**Rajkanika, Kendrapada**



**GRAM-UTTHAN**  
AT/PO-PIMPURI,VIA-RAJKANIKA  
DIST-KENDRAPARA,ODISHA-754220

**CONSOLIDATED INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH-2020**

SL #	PARTICULARS	SCH#	2019-20	2018-19
<b>INCOME</b>				
A	Interest Income	11	31,044,090.00	37,107,254.00
B	Commission Received	12	8,370,736.00	10,569,945.00
C	Other Incomes	13	9,656,503.00	9,551,572.00
D	Grant-In-Aid Received	14	84,576,200.54	30,971,023.70
	<b>Total</b>		<b>133,647,530.00</b>	<b>88,199,795.00</b>
<b>EXPENDITURE</b>				
E	Finance Cost	15	28,565,632.55	24,359,364.00
F	Employee benefit Expenses	16	7,949,011.00	10,062,180.00
G	Other Expenses	17	7,536,818.41	11,947,185.00
H	Project Expenses	18		
	Usha Silai		837,794.00	285,225.00
	Asha Training		1,666,960.00	390,228.00
	FFH Project		60,334.71	79,100.00
	IHHL		1,632,457.00	520,894.00
	LIVELIHOOD		-	1,549.94
	IFF- GIZ (Grant)		4,492,702.50	3,237,210.70
	IFF- GIZ		2,320,065.00	1,017,426.40
	NABARD skill project		-	838,556.00
	Jaldeep		4,194,230.00	3,914,374.00
	TI Project		1,088,819.80	1,304,279.00
	NOMI		5,919,135.00	2,783,997.00
	NSDC Programe		5,039,556.73	5,401,889.00
	AAHAAR Project		8,355,826.00	6,518,197.50
	E SHAKTI		9,392,965.00	7,072,003.00
	HSBC		3,546,714.80	589,765.00
	Watershed Project		1,050,839.00	1,204,805.00
	TDH Recovery		2,724,403.00	-
	FANI Shelter		5,678,401.00	-
	FANI Relief		21,483,970.00	-
	Post FANI Cyclone Livelihood Support		3,785,878.29	-
	HFH FANI Relief		244,342.46	-
	World Vision Exp		112,700.00	-
	FANI Relief Exp by Milaap		147,200.00	-
	LEDP		203,700.00	-
	NABARD FPO		492,000.00	-
I	Loan Loss Reserve		1,164,850.00	1,215,686.00
J	Depreciation		2,889,771.00	2,851,800.00
	<b>Total</b>		<b>132,577,077.00</b>	<b>85,595,715.00</b>
	Excess of Income over Expenditure		1,070,453.00	2,604,080.00
	Provision for Tax		-	-
	Balance transferred to Capital/Corpus fund		<b>1,070,453.00</b>	<b>2,604,080.00</b>

As per our audit report of even date

**FOR ROMESH KUMAR & CO.**  
**CHARTERED ACCOUNTANTS**

**BHARATENDRA TRIPATHY**  
**(PARTNER)**

**MRN: 057213**

Bhubaneswar, December 31th 2020



**FOR GRAM UTTHAN**

**GOVIND CHANDRA DASH**  
**(SECRETARY)**

**Secretary**  
**GRAM-UTTHAN**  
**Rajkanika, Kendrapada**

**GRAM-UTTHAN**  
**AT/PO-PIMPURI,VIA-RAJKANIKA**  
**DIST-KENDRAPARA,ORISSA**

Scl No

**1 CAPITAL FUND**

Opening Balance  
Add-Excess of income over Expenditure

**2 RESERVE & SURPLUS**

(i) Solidarity Fund Reserve  
(ii) Reserve for Bad Debt (Net)

**3 LOAN FUND**

NABARD  
NATIONAL HOUSING BANK  
CENTRAL BANK  
MANVEEYA DEVELOPMENT  
NSDC  
TOYOTA  
KASI BISWANATH  
WATER.ORG  
SAMUNNATI  
HFH

**4 CURRENT LIABILITIES**

Liabilities for Expenses

Sundry Payable  
Advance for Land  
Staff Welfare Fund  
GST payable  
TDS Payable  
EPF Payable  
Payable to SPHL  
B.D AGENCIES  
Unutilised Grant:

NOMI  
HSBC  
IFF-GIZ  
JALDEEP  
E-SHAKTI

**6 INVESTMENT**

CENTRAL BANK  
AXIS BANK  
BG (AXIS BANK)

**7 LOAN & ADVANCES**

Gross Loan Portfolio  
Manage portfolio SPHL

**8 OTHER CURRENT ASSETS**

Security Deposit for Office  
Receivable from SPHL

2019-20	2018-19
AMOUNT(Rs.)	AMOUNT(Rs.)
36,827,005.00	34,222,925.00
1,070,453.00	2,604,080.00
37,897,458.00	36,827,005.00
6,112,152.00	6,103,204.00
24,528,305.89	23,363,455.89
30,640,457.89	29,466,659.89
2,220,000.00	4,500,000.00
-	-
-	7,143,468.00
42,276,722.00	42,276,722.00
13,504,521.00	16,076,822.00
1,400,000.00	-
25,664,960.00	43,600,176.00
-	35,000,000.00
87,499,171.00	95,078,241.00
9,514,975.00	13,835,940.00
182,080,349.00	257,511,369.00
1,992,000.00	1,898,000.00
3,417,000.00	3,417,000.00
957,110.68	1,055,914.68
301,644.07	175,408.07
238,726.00	-
34,124.00	103,589.00
13,218,134.69	4,624,033.69
288,870.00	178,100.00
-	1,022,511.00
-	3,259,385.00
-	4,386,489.85
1,197,236.00	1,166,426.00
3,009,553.00	-
24,654,398.44	21,286,857.29
-	2,500,000.00
1,197,259.00	1,197,259.00
94,650.00	94,650.00
1,291,909.00	3,791,909.00
317,019,949.68	450,810,818.68
131,654,001.00	223,585,165.00
185,365,948.68	227,225,653.68
1,348,950.00	1,237,450.00
21,303,979.52	19,639,890.52





Interest Receivable	110,063.00	197,332.00
Deferred Revenue (MILAAP)	814,550.00	908,833.00
	<u>23,577,543.00</u>	<u>21,983,506.00</u>
<b>9 OTHER ASSETS</b>		
For Assessment year 2012-13	-	-
For Assessment year 2011-12	200,000.00	200,000.00
Assessment year 2009-10	1,725,675.00	1,725,675.00
IT refundable (AY 2015-16)	3,247,914.56	3,247,914.56
IT refundable (AY 2016-17)	-	-
IT refundable (AY 2017-18)	1,050,768.13	1,050,768.13
IT refundable (AY 2018-19)	1,174,722.40	1,174,722.40
IT refundable (AY 2019-20)	967,895.00	967,895.00
IT refundable (AY 2020-21)	645,581.00	-
	<u>9,012,556.00</u>	<u>8,366,975.00</u>
<b>10 CURRENT ASSETS</b>		
Cash-in-hand	437,534.50	1,526,113.50
Cash at Bank	17,802,282.02	41,533,020.13
	<u>18,239,817.00</u>	<u>43,059,134.00</u>
<b>11 INTEREST INCOME</b>		
Interest Collected(GU)	29,724,283.00	34,029,686.00
Bank Interest	826,491.45	671,436.36
FD Interest	151,641.00	1,176,690.67
Retention interest (SPH)	341,675.00	1,229,441.00
	<u>31,044,090.00</u>	<u>37,107,254.00</u>
<b>12 COMMISSION RECEIVED</b>		
Samunnati	3,728,336.00	469,692.00
Swarna Pragati Micro Finance	4,642,400.00	10,100,253.00
	<u>8,370,736.00</u>	<u>10,569,945.00</u>
<b>13 OTHER INCOME</b>		
Other donation	181,497.00	328,446.00
Interest on IT refund	-	420,766.00
Service fee from GUFSP	750,000.00	-
Fees Collection (NSDC)	5,558,840.00	5,216,830.00
Vehicle Income (Ambulance)	320,830.00	471,740.00
LPF Collected	115,517.00	1,301,790.00
Accommodation to Asha trainee	256,100.00	178,850.00
Training hall hiring income	125,000.00	-
Sale of fish feeds	358,644.00	-
Sale of plants	185,280.00	-
Aahaar Token	1,804,795.00	1,633,150.00
	<u>9,656,503.00</u>	<u>9,551,572.00</u>
<b>14 GRANT-IN-AID</b>		
AAHAAR	6,694,262.00	4,949,430.00
JALDEEP	4,145,490.00	3,914,374.00
AXIS BANK	-	-
HSBC	3,752,499.00	798,515.00
NUHM	217,676.00	556,524.00
UNDP	3,786,548.00	-
IFF-GIZ	4,386,489.85	3,237,210.70
NHM Odisha(Asha Training)	1,806,330.00	397,002.00
TARGETED INTERVENTION	1,331,751.00	1,304,426.00
NOMI	6,746,509.00	3,122,897.00
USHA International Ltd	1,244,117.00	187,905.00





FASS	-	30,500.00
SBI Life	499,000.00	493,500.00
HABITAT FOR HUMANITY	5,543,443.00	-
ONGC	14,624,550.24	1,005,834.00
MILAAP	159,500.67	-
TDH	9,618,370.78	-
AROHAN	7,700,000.00	-
WATERSHED	935,554.00	1,373,609.00
NABARD	10,110,110.00	7,889,297.00
SUDA	1,159,000.00	1,710,000.00
WORLD VISION	115,000.00	-
	<u>84,576,200.54</u>	<u>30,971,023.70</u>

#### 15 FINANCE COST

Interest Paid to TOYOTA Finance	977.00	8,969.00
Interest Paid to Central Bank	110,477.00	1,358,425.00
Interest Paid to M Holding	500,000.00	500,000.00
Interest Paid to NABARD	293,641.00	706,775.00
Interest Paid to NHB	-	622,408.00
Interest paid to NSDC	906,108.00	749,813.00
Interest paid to HFH	796,199.00	1,108,504.00
Interest paid to KVVS	1,858,952.00	1,651,024.00
Interest Paid to WCIF	2,521,830.55	4,341,829.74
Interest Paid to SAMUNNATI	21,577,448.00	13,311,616.15
	<u>28,565,632.55</u>	<u>24,359,364.00</u>

#### 16 EMPLOYEE BENEFIT EXPENSES

Salary	5,934,154.00	7,664,526.00
Staff Incentive	141,665.00	185,586.00
EPF	1,382,328.00	1,577,834.00
Staff Welfare Expenses	41,657.00	154,868.00
Bonus	372,157.00	415,316.00
Professional tax	77,050.00	64,050.00
	<u>7,949,011.00</u>	<u>10,062,180.00</u>

#### 17 OTHER EXPENSES

Assets Insurance	28,958.00	42,800.00
Audit Fees	354,000.00	354,000.00
Bank Comn. & Charges	35,135.41	27,526.76
Swachhata Hi Seva	203,198.00	118,754.00
Awareness programme	-	-
Communication Expenses	225,922.00	298,443.00
Computer Stationary	520.00	15,665.36
Consultancy Fees	735,000.00	718,000.00
Processing fee	1,331,850.00	1,761,082.50
Electrical Maintenance	22,936.00	140,352.60
Electricity Charges	126,239.00	135,236.00
Fuel Expenses	246,598.00	679,295.00
Capacity building training	13,710.00	285,484.00
G B Meeting Expenses	97,981.00	43,768.00
Office Rent	644,103.00	958,600.00
Legal Cell Expenses	10,000.00	12,000.00
SBI life awareness programme	-	494,250.00
Misc. Expenses	222,831.00	437,086.00
Deferred Revenue expenditure	94,283.00	-
Meeting Expenses	21,195.00	35,692.00
Printing & Stationary	189,589.00	256,269.86
Repair & Maintenance	332,373.00	280,409.00



Mass training	162,466.00	663,471.00
World Waterday expenses	-	4,207.00
Partner Annual meet	106,005.00	-
Service fees to MILAAP	1,797,400.00	2,645,154.50
FASS Awareness programme	-	31,280.00
Travel Expenses	457,596.00	809,138.00
GRLT programme	-	202,180.00
MEDP training	-	115,450.00
World Women's Day	-	4,276.00
World Toilet Day Celebration	-	22,000.00
Web Charges	26,608.00	-
Observation expenses	28,492.00	63,606.00
Bed net	-	42,500.00
Registration fee	15,000.00	-
Water Model Unit Setup	6,830.00	-
Contribution for TPCDT & IPE global project	-	249,208.60
	<u>7,536,818.41</u>	<u>11,947,185.00</u>

# **18 PROJECT EXPENSES**

USHA SILAI	837,794.00	285,225.00
ASHA TRAINING	1,666,960.00	390,228.00
FFH Project	60,334.71	79,100.00
ONGC Project	1,632,457.00	520,894.00
Livelihood Project	-	1,549.94
IFF-GIZ Programme- Grant	4,492,702.50	3,237,210.70
IFF-GIZ Programme- Own	2,320,065.00	1,017,426.40
NABARD Skill Project	-	838,556.00
Jaldeep Program Expenses	4,194,230.00	3,914,374.00
TI PROJECT	1,088,819.80	1,304,279.00
NOMI Programme	5,919,135.00	2,783,997.00
NSDC Programme	5,039,556.73	5,401,889.00
AAHAAR Project	8,355,826.00	6,518,197.50
E-SHAKTI	9,392,965.00	7,072,003.00
HSBC	3,546,714.80	589,765.00
WATERSHED PROJECT	1,050,839.00	1,204,805.00
TDH Recovery Programme	2,724,403.00	-
FANI Shelter Programme	5,678,401.00	-
FANI Relief Programme	21,483,970.00	-
Post FANI Cyclone Livelihood Support	3,785,878.29	-
HFH FANI Relief Project Expenses	244,342.46	-
World Vision Exp	112,700.00	-
FANI Relief Exp by Milaap	147,200.00	-
LEDP Programme	203,700.00	-
NABARD FPO Programme	492,000.00	-
	<u>84,470,994.29</u>	<u>35,159,499.54</u>





**GRAM-UTTHAN**  
**AT/PO-PIMPURI,VIA-RAJKANIK**  
**DIST-KENDRAPARA,ORISSA**

**CONSOLIDATED FIXED ASSETS SCHEDULE AS ON 31ST MARCH-2020**

Sl #	Name of Assets	WDV as on 01.04.2019	Addition During the Year	Deletion During the Year	Total	Rate %	Depreciation	WDV as on 31.03.2020
1	Land	21,490,409.00		1,990,000.00	19,500,409.00		-	19,500,409.00
2	Building	10,569,633.00			10,569,633.00	10	1,056,963.30	9,512,669.70
3	Computer	907,647.58	88,550		996,197.58	40	398,479.03	597,718.55
4	Software	257,368.00			257,368.00	40	102,947.20	154,420.80
5	Printer	166,938.00			166,938.00	40	66,775.20	100,162.80
6	Vehicle(4)	2,945,578.00	2,006,247.00	620,000.00	4,331,825.00	15	649,773.75	3,682,051.25
7	Vehicle(2)	384,061.00			384,061.00	15	57,609.15	326,451.85
8	Bi-Cycle	56,553.00			56,553.00	15	8,482.95	48,070.05
9	Sound System	13,614.00			13,614.00	15	2,042.10	11,571.90
10	Bio Matric Device	27,813.00			27,813.00	15	4,171.95	23,641.05
11	LED TV	8,352.00			8,352.00	15	1,252.80	7,099.20
12	Stabilizer	18,079.00			18,079.00	15	2,711.85	15,367.15
13	Air Conditioner	28,059.00	102,000		130,059.00	15	19,508.85	110,550.15
14	Refrigerater	47,994.00			47,994.00	15	7,199.10	40,794.90
15	Inverter	134,888.00			134,888.00	15	20,233.20	114,654.80
16	Generator	120,923.00			120,923.00	15	18,138.45	102,784.55
17	Water Pump	17,008.00			17,008.00	15	2,551.20	14,456.80
18	Motor Winding Instrument	88,337.00			88,337.00	15	13,250.55	75,086.45
19	Solar power Aerotor	399,600.00			399,600.00	15	59,940.00	339,660.00
20	EPBX	4,838.00			4,838.00	15	725.70	4,112.30
21	Tailoring Machine	17,863.00		20,000.00	(2,137.00)	15	(320.55)	(1,816.45)
22	LCD Projecter	6,658.00			6,658.00	40	2,663.20	3,994.80
23	Pulvolizer	9,630.00			9,630.00	15	1,444.50	8,185.50
24	Furniture & Fixture	1,667,225.00	51,950		1,719,175.00	10	171,917.50	1,547,257.50
25	Fan	75,103.00	10,500.00		85,603.00	15	12,840.45	72,762.55
26	Iron Chest	13,111.00			13,111.00	10	1,311.10	11,799.90
27	Gas Stove	16,123.00			16,123.00	15	2,418.45	13,704.55
28	Aquaguard	23,282.00			23,282.00	15	3,492.30	19,789.70
29	Camera	235,889.00	30,750		266,639.00	15	39,995.85	226,643.15





30	Instalation of Tubwell	82,210.00	40,000.00		122,210.00	15	18,331.50	103,878.50
31	Inst. Of Transformer	176,383.00			176,383.00	15	26,457.45	149,925.55
32	Accessories	56,988.00			56,988.00	15	8,548.20	48,439.80
33	Telephone	14,889.00			14,889.00	15	2,233.35	12,655.65
34	Carrates	10,665.00			10,665.00	15	1,599.75	9,065.25
35	Stiching Mechine	75,766.00			75,766.00	15	11,364.90	64,401.10
36	Sealing Mechine	7,595.00			7,595.00	15	1,139.25	6,455.75
37	Weighing Mechine	15,605.00			15,605.00	15	2,340.75	13,264.25
38	Water Testing KIT	101,129.00			101,129.00	10	10,112.90	91,016.10
39	Auto Clave Machine	11,639.00			11,639.00	10	1,163.90	10,475.10
40	GPS	42,007.00			42,007.00	10	4,200.70	37,806.30
41	Establishment of TRC	20,608.00			20,608.00	15	3,091.20	17,516.80
42	Meteo. Equip. for TRC	10,998.00			10,998.00	15	1,649.70	9,348.30
43	Meteo. Equip.for Schools	148,401.00			148,401.00	15	22,260.15	126,140.85
44	Office Equipments	20,237.00			20,237.00	15	3,035.55	17,201.45
45	Agriculture Equipment	16,181.00			16,181.00	15	2,427.15	13,753.85
46	Lamination Machine	1,044.00			1,044.00	15	156.60	887.40
47	Water Filter	3,295.00			3,295.00	15	494.25	2,800.75
48	Electrical Equipment	96,497.00	309,950		406,447.00	10	40,644.70	365,802.30
<b>TOTAL</b>		<b>40,664,713.58</b>	<b>2,639,947</b>	<b>2,630,000</b>	<b>40,674,661</b>		<b>2,889,771</b>	<b>37,784,889</b>





**GRAM-UTTHAN**  
**AT/PO-PIMPURI,VIA-RAJKANIK**  
**DIST-KENDRAPARA,ODISHA**

**RECEIPT & PAYMENT ACCOUNT OF GRAM-UTTHAN FOR YEAR ENDED 31ST MARCH-2020**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Loan Disbursement(GU)	116,485,000.00
Cash in Hand	1,526,113.50	By Risk Fund Settlement (insurance fee)	131,194.00
Cash at Bank	41,533,020.13	By Staff Welfare Refund	98,804.00
		By GST Payment	2,253,160.00
<b>Loans (Liability)</b>		By B.D AGENCIES	6,584,000.00
To KASI BISWANATH	35,050,000.00	<b>Principal Refund to</b>	
To SAMUNNATI	69,000,000.00	By NABARD	2,280,000.00
To HABITAT FOR HUMANITY	5,000,000.00	By HABITAT FOR HUMANITY	9,320,965.00
To TOYOTA FINANCE	1,400,000.00	By CENTRAL BANK	7,143,468.00
<b>Current Liabilities</b>		By SAMUNNATI	76,579,070.00
To Insurance Collection	140,142.00	By KASI BISWANATH	52,985,216.00
To GST Collection	2,379,396.00	By SWARNA PRAGATI	112,540,506.00
To BD Agency	6,694,770.00	By WATER CREDIT INVESTMENT FUND	35,000,000.00
		By NSDC	2,572,301.00
<b>Principal Recovery</b>		<b>Fixed Assets</b>	
To GRAM-UTTHAN	133,877,501.00	By Furniture & Fixture	51,950.00
To SALE OF PORTFOLIO	24,467,204.00	By Camera	30,750.00
To SWARNA PRAGATI	91,931,164.00	By Air Conditioner	102,000.00
<b>Other Received</b>		By Training Equipment	309,950.00
To Admission Fees Collected	5,558,840.00	By Computer	88,550.00
To Sales of Token	1,804,795.00	By Fan	10,500.00
To Sale of Tailoring Machine	20,000.00	By Vehicle (Innova)	2,006,247.00
To Sale of Vehicle	620,000.00	By Tubewell Construction	40,000.00
To Sale of Land	1,990,000.00	<b>EMPLOYEE BENEFIT EXPENSES</b>	
<b>Investment</b>		By Salary	5,934,154.00
To Central Bank	2,500,000.00	By EPF	1,451,793.00
<b>Indirect Incomes</b>		By Professional Tax Payment	77,050.00
To Interest Collected(GU)	29,724,283.00	By Bonus	372,157.00
To Interest Collected(SPH)	29,510,950.00	By Staff Incentive	141,665.00
To Bank Interest	826,491.45	By Staff Welfare Expenses	41,657.00
To Interest on FD	221,842.00	<b>OTHER EXPENSES</b>	
To Comm. Received Form SPHL	2,746,192.00	By Assets Insurance	28,958.00
To Comm. From SAMUNNATI	3,689,620.00	By Audit Fees	260,000.00
To Service Fees from GUF SPL	675,000.00	By Bank Comn.& Charges	101,521.41
To Misc. Income	181,497.00	By Swachhata Hi Seva	203,198.00
To Vehicle hiring Income	320,830.00	By Communication Expenses	225,922.00
To LPF Collected	115,517.00	By Computer Stationary	520.00
To Accomodation Collection(Asha Training)	256,100.00	By Consultancy Fees	735,000.00
To Training Hall Hiring income	125,000.00	By Electrical maintenance	22,936.00
To Sale of Fish Feeds	358,644.00	By Electricity Charges	126,239.00
To Sale of Plants	185,280.00	By Fuel Expenses	246,598.00
<b>Grant-In-Aid Received</b>		By Capacity Building Training	13,710.00
To MUNICIPALITY KENDRAPARA (AAHAAR)	6,694,262.00	By G B Meeting Expenses	97,981.00
To NABARD	13,119,663.00	By Office Rent	632,103.00
To NUHM	217,676.00	By Legal Cell Expenses	10,000.00
To HABITAT FOR HUMANITY	5,543,443.00	By Misc. Expenses	222,831.00
To NHM Odisha	1,806,330.00	By Meeting Expenses	21,195.00
To NOMI Network	5,723,998.00	By Printing & Stationary	189,589.00
To USHA International Ltd	1,180,193.00	By Partner Annual Meet	106,005.00
To WETLANDS	935,554.00	By Processing Fee	1,331,850.00
To SUDA	1,043,100.00	By Registration Fee	15,000.00
To ONGC	14,624,550.24	By Repair & Maintenance	332,373.00
To SBI Life	499,000.00	By MASS Training	162,466.00
To AROHAN	7,700,000.00	By Observation Day Celebration	28,492.00
To MILAAP	159,500.67	By Service Fees to Millap	1,797,400.00
To HSBC	493,114.00	By Web Charges	26,608.00
To TERRE DES HOMMES	9,618,370.78	By Travel Expenses	457,596.00





To OSACS  
To WATER.ORG  
To UNDP  
To WORLD VISION

1,331,751.00	By Water Model Unit Setup	6,830.00
4,176,300.00	<b>Finance Cost</b>	
3,786,548.00	By Interest Paid to NABARD	293,641.00
112,700.00	By Interest Paid to WICF	2,521,830.55
	By Interest Paid to Central Bank	110,477.00
	By Interest Paid to Manaviya Holding	500,000.00
	By Interest Paid to Kasi Biswonath	1,834,386.00
	By Interest Paid to HFH	787,874.00
	By Interest Paid to SAMUNNATI	21,383,613.00
	By Interest Paid to NSDC	906,108.00
	By Interest Paid to TOYOTA FINANCE	977.00
	<b>Security</b>	
	By HR Security	111,500.00
	<b>PROGRAMME EXPENSES</b>	
	By Watershed Project Expenses	1,050,839.00
	By Targeted Intervention Project Expenses	1,088,819.80
	By HSBC Skill for Life	3,546,714.80
	By Jaldeep Project Expenses	4,194,230.00
	By USHA Silai School	837,794.00
	By NOMI Skill Training Project	5,919,135.00
	By AAHAAR Programme Expenses	8,355,826.00
	By GIZ-IFF Project Expenses	4,492,702.50
	By GIZ-IFF Cont. Project Expenses	2,320,065.00
	By NSDC Skill Programme	5,039,556.73
	By E Shakti Programme	9,392,965.00
	By LEDP Programme	203,700.00
	By NABARD FPO Programme	492,000.00
	By Freedom From Hunger Project Exp	60,334.71
	By ASHA Refresher Training	1,666,960.00
	By TDH Recovery Programme	2,724,403.00
	By FANI Shelter Programme	5,678,401.00
	By FANI Relief Programme	21,483,970.00
	By ONGC Sanitation Project	1,632,457.00
	By Post FANI Cyclone Livelihood Support	3,785,878.29
	By HFH FANI Relief Project Expenses	244,342.46
	By World Vision Exp	112,700.00
	By FANI Relief Exp by Milaap	147,200.00
	By <b>Closing Balance</b>	
	Cash in hand	437,534.50
	Cash at Bank	17,802,282.02

**573,196,245.77**

**573,196,245.77**

As per our audit report of even date  
**FOR ROMESH KUMAR & CO.**  
**CHARTERED ACCOUNTANTS**

**BHARATENDRA TRIPATHY**  
**(PARTNER)**

**MRN: 057213**

Bhubaneswar, December 31th 2020



**FOR GRAM UTTHAN**

**GOVIND CHANDRA DASH**  
**(SECRETARY)**

**Secretary**  
**GRAM-UTTHAN**  
**Rajkanika, Kendrapada**



**NOTES ON ACCOUNTS****ACCOUNTING POLICIES AND NOTES ON ACCOUNTS****A. ACCOUNTING POLICIES:**

1. The accounts are maintained on mercantile basis.
2. The Fixed Assets have been accounted for at historical cost i.e. cost of acquisition and direct expenses made for its creation and none of the fixed assets has been revalued during the year.
3. The Corpus fund constitutes the initial seed money transferred from the General Account. Surplus or deficit is added to or deducted there from every year. Contributions received in kind are valued on estimated basis and accounted for accordingly by corresponding debit to the assets.
4. Depreciation on Fixed Assets is provided for on WDV basis at the rates specified by the Income Tax Act, 1961. Cash proceeds/realization up to the end of the year against the sale of assets is credited to the respective block of assets and no profit/loss is worked out thereon. Depreciation is charged and provided as laid down by the Income tax Act, 1961.
5. Expenditure of revenue nature on specific projects out of grants received is charged to appropriate revenue heads and credit is taken to the extent of such expenditure to the Income and Expenditure Account. In case of expenditure of Capital nature made out of grants, the respective fixed assets are debited and the credit to the same extent is taken to the Capital Reserve Account. The amount of grants pending utilization against such projects is treated as liability.

**B. NOTES ON ACCOUNTS**

1. Financial returns from various Branch Offices are received and compiled at Head Office.
2. The Society is setting aside 1% of the amount advanced every year in pursuance of its Micro finance objects in reserve for any resultant bad debts.
3. The Society is collecting Rs.8 per Rs.1000.00 of loan disbursed to beneficiary at the time of application for loan towards death/disability of the loanee and her spouse during continuance of the loan as per the agreement with DHFL Premerica Life Insurance Company Limited.
4. The Society has paid service fees to MILAAP against loan outstanding for a tenure of 12 months, 18 months and 24 months. Accordingly the expenditure pertaining to current year has been taken in the Statement of Income & Expenditure on accrual basis and the balance amount is reflecting as deferred revenue expenditure in the Balance sheet.
5. As decided by the Governing body, keeping in view the nature and economic condition of borrowers availing micro finance facilities, in case where the borrower is unable to repay the entire loan during its term, the same is rescheduled for an extended term. This being the Society's policy, details of loans rescheduled are not separately mentioned but are treated as fresh and regular loans.





6. The Cash on Hand of all Branches, Projects and Head Office are as certified by the management and balance confirmation of loans to member is also as per certificate by the management.
7. Loan to member under Village Health Volunteers are shown under Loan Disbursement.
8. Previous year's figures have been rearranged and/or regrouped wherever necessary so as to conform to the current year figures.

**For Romesh Kumar & Co.**

**Chartered Accountants**

**FRN.322390E**

*[Handwritten signature]*

**Bharatendra Tripathy**

**Partner**

**M No: 057213**



**Place: Bhubaneswar**

**Date: 31/12/2020**

**UDIN- 20057213AAAABS7107**

**for Gram Utthan**

*[Handwritten signature]*

**Govind Ch. Dash**

**(Secretary)**

**Secretary**

**GRAM-UTTHAN**

**Rajkanika, Kendrapada**